

National Highways & Infrastructure Development Corporation Ltd

Minutes of Meetings of Empowered Financial Evaluation Committee (EFEC) for evaluation of financial bids for “Construction of two lane with hard shoulder of Kohima-Jessami Road on NH-29 (Old NH-150) From existing km 7.880 (near Chedama Junction) to existing km 30.474 (near Chakahabama) [Design Km 7.88 to design Km 29.6] [Design Length - 21.72 Km] in the state of Nagaland Under Bharatmala Pariyojana on EPC Mode (Package-I)” held at NHIDCL, New Delhi on 16.03.2020 at 1400 Hrs .

1. EFBC Committee met on 12.03.2020 at 1500 Hrs to open the financial proposal of the following technically responsive bidders:

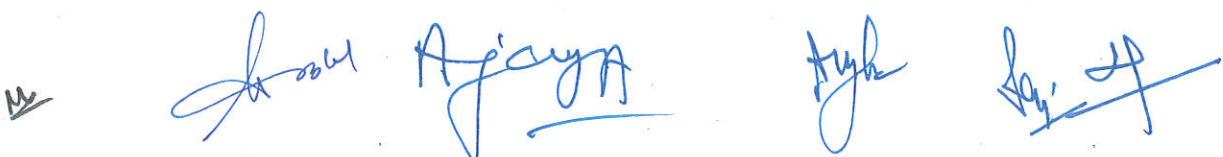
Sr. No.	Name of the Bidder
1	M/s VKS-NIPL (JV)
2	M/s MG Contractors Pvt Ltd
3	M/s SIPL-RMN (JV)
4	M/s SRK Constructions & Projects Pvt Ltd.
5	M/s KCPL Hyderabad
6	M/s Varaha – OIA (JV)
7	M/s RKIPL-NSC (JV)
8	M/s Keystone

2. The price bids of above bidders were opened online on CPPP Portal in the presence of the representative of the bidders. The following are the amount quoted by the bidders:

Sl.No	Bidder Name	Amount in Rs.	Bid Rank	% above/ below
1	M/s RKIPL-NSC (JV)	193,79,49,999/-	L1	-12.023 %
2	M/s SIPL-RMN (JV)	194,40,11,560/-	L2	-11.748 %
3	M/s SRK Constructions & Projects Pvt Ltd.	195,18,00,000/-	L3	-11.395 %
4	M/s KCPL Hyderabad	196,00,00,000/-	L4	-11.022 %
5	M/s VKS-NIPL (JV)	201,42,40,320/-	L5	-8.560 %
6	M/s MG Contractors Pvt Ltd	206,44,24,000/-	L6	-6.282 %
7	M/s Keystone	206,46,00,000/-	L7	-6.274 %
8	M/s Varaha – OIA (JV)	217,00,00,000/-	L8	-1.489 %

3. The Empowered Financial Evaluation Committee (EFEC) discussed in detail the financial bids of the technically responsive bidders and observed as under:

- (i) The bid price Rs. 193,79,49,999/- (Rupees One Hundred Ninety Three Crore Seventy Nine Lakh Forty Nine Thousand Nine Hundred and Ninety Nine only) quoted by M/s RKIPL-NSC (JV) (which is 12.023 % below than the estimated cost of Rs 220.28 Cr) is the lowest quote among all the bidders. Therefore, the same is the lowest bidder as per clause 1.2.6 of RFP and is recommended as selected bidder as per Clause 3.3.1.




- (ii) The Committee further observed that the bid price of the selected bidder i.e. M/s RKIPL-NSC (JV) is lower by more than 10% with respect to the estimated project cost (i.e. Rs. 220.28 Cr.). Therefore the selected bidder shall furnish to NHIDCL an additional performance security in the form of an irrevocable and unconditional guarantee from a bank in addition to performance security of 5% as per clause 2.21.1 of the RFP.
- (iii) The selected bidder M/s RKIPL-NSC (JV) has to furnish a Performance Security of 5% amounting to Rs 9,68,97,500/- (Rupees Nine Crore Sixty Eight Lakh Ninety Seven Thousand Five Hundred only) and an additional performance security of Rs 89,14,000/- (Rupees Eighty Nine Lakh Fourteen thousand only).


4. It was brought to the notice of the Committee that AA&FS of the subject project under job number NHIDCL Cell/Kohima-Jessami Road/NH-29/Pkg.-I/2019-20/17 dated 11.03.2020 having the total project cost of Rs 320.97 Cr has been obtained.

5. Committee, after deliberation, recommended to award the work to selected bidder i.e. M/s RKIPL-NSC (JV) at quoted price of Rs. 193,79,49,999/- (Rupees One Hundred Ninety Three Crore Seventy Nine Lakh Forty Nine Thousand Nine Hundred and Ninety Nine only) with Performance Bank Guarantee of Rs 9,68,97,500/- (Rupees Nine Crore Sixty Eight Lakh Ninety Seven Thousand Five Hundred only) and an additional performance security of Rs 89,14,000/- (Rupees Eighty Nine Lakh Fourteen thousand only) after the approval of Competent Authority.

Meeting ended with vote of thanks to the chair.



Manoj Sahay
Director (A&F)
Convenor


V. K. Rajawat
Director (T)
Member


Ajay Ahluwalia
ED-I
Member


W. Blah
ED-II
Member


P. S. Mehra
GM (Finance)
Member


A. K. Jha
DGM (T)
Member